

Casale Litta, March 7, 2022

Dear colleagues and friends,

As a Company at the service of the Pharma industry, and as part of the Tecniplast Group, IWT's ultimate mission has always been that of improving the quality of life.

Our thoughts are with the people who are suffering from the current situation: life is the most precious asset to preserve, and we will continue making our contribution to this cause.

Therefore, we hereby would like to reassure you that our capability to provide equipment and services to customers remains unchanged, as the current situation in Ukraine is not affecting either the Tecniplast Group activities or our Supply Chain.

The Group has no operational footprint in Russia, and minimal trading exposure.

In addition to the above, none of our suppliers and/or Subcontractors are based in Russia and/or in Ukraine. Therefore, the present situation does not create any problem to our supply chain, since we do not have incoming material flows from these Countries.

Moreover, we would point out that our Supply Chain has a very low dependence on air freight, considering that most international transportation occurs by sea or road. Air freight has been, is and will continue to be, an exception.

If significant interruptions in the European Energy Market (natural gas and oil) occur, this will have only a moderate impact on us, since we do not use natural gas as an input for our manufacturing processes and our supply chain is not energy-dependent in a remarkable way.

So, considering overall points, we believe the current situation will have only a limited impact on productivity and delivery continuity.

In conclusion, it is important to underline that for several years now, Tecniplast has been putting in place a strong and holistic Enterprise Risk Management approach aiming at thoroughly and systematically reviewing business disruptions/continuity risks. Multiple sourcing, strategic materials hedging, Sales & Operations Planning as a risk management tool are just few examples of a way of acting that allowed the Company not to suffer production stoppage/slow down during the SARS-COV2 Pandemics, or in the still ongoing global materials shortage of raw materials and components.

IWT and the whole Tecniplast Group are staunch advocates of peace, and we are hoping to see an immediate and peaceful resolution to the present crisis.

IWT srl